

Appendix C: Audit scope and method

Scope of this audit

Who we examined

We examined the following agencies:

Agency	Their key responsibilities
Homes Victoria	Homes Victoria is a public non-financial corporation that sits as a division within DFFH. It: <ul style="list-style-type: none">owns Victoria's public housing and manages the social housing portfoliois delivering the BHBmanages the Social Housing Growth Fund with DTF.
DTF	DTF is responsible for Victoria's finances, economic policies and strategies and manages the state Budget. DTF co-administers the Social Housing Growth Fund with Homes Victoria.

Our audit objective

Does Homes Victoria plan for and deliver social housing to meet the needs of vulnerable Victorians?

What we examined

We examined if Homes Victoria is:

- planning for social housing in Victoria
- delivering the BHB as planned.

Conducting this audit

Assessing performance

To form our conclusion against our objective we used the used the following lines of inquiry and associated evaluation criteria:

Line of inquiry	Criteria
1. Homes Victoria's strategy to deliver social housing in Victoria is evidence based and consistent with its objectives.	1.1 Homes Victoria has a good understanding of: <ul style="list-style-type: none">its existing social housing assetscurrent and mid-term demand for social housing in Victoriachallenges to its financial sustainability.
	1.2 Homes Victoria regularly reviews and updates its strategy as required.
2. The BHB aligns with the strategy and is being delivered as planned.	2.1 The BHB fits within Homes Victoria's plans and goals for the social housing sector.
	2.2 Homes Victoria has soundly based criteria to determine: <ul style="list-style-type: none">delivery models, such as the ground lease modelwhere BHB dwellings will be constructedthe number and mix of dwellings.
	2.3 Homes Victoria is delivering the BHB as planned.

Our methods

As part of the audit we:

- reviewed relevant documents from Homes Victoria, DFFH and DTF
- interviewed staff from Homes Victoria, DFFH and DTF
- analysed available data, including data from Homes Victoria.

Compliance

We conducted our audit in accordance with the *Audit Act 1994* and *ASAE 3500 Performance Engagements* to obtain reasonable assurance to provide a basis for our conclusion.

We complied with the independence and other relevant ethical requirements related to assurance engagements.

We also provided a copy of the report to the Department of Premier and Cabinet.

Cost and time

The full cost of the audit and preparation of this report was \$790,000.

The duration of the audit was 10 months from initiation to tabling.