

# Appendix D: Results of material entity audits

Figure D1: Audit opinions issued for material entities

Entity	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities (\$ million)	Financial report certified	Audit opinion issued	Type
<b>General government sector (GGS)</b>								
Department of Education	Controlled	16,555.4	16,374.3	46,842.7	3,336.1	2/9/24	10/9/24	Unmodified
	Administered	5,130.1	5,027.5	59.6	0			
Department of Energy, Environment and Climate Action	Controlled	3,498.0	3,311.2	12,888.4	1,314.0	20/9/24	30/9/24	Unmodified
	Administered	1,684.7	1,744.6	5,083.4	3,193.1			
Department of Government Services	Controlled	799.1	705.6	1,370.2	153.7	24/9/24	2/10/24	Unmodified
	Administered	1,260.7	1,269.2	3,416.7	3,381.1			
Department of Families, Fairness and Housing	Controlled	6,398.0	6,999.7	40,495.4	1,933.1	13/9/24	30/9/24	Unmodified
	Administered	2,948.0	2,946.3	3.6	3.6			
Department of Health	Controlled	19,083.0	18,832.0	8,591.5	4,108.9	5/9/24	12/9/24	Unmodified
	Administered	14,909.5	14,900.2	509.6	509.6			
Department of Jobs, Skills, Industry and Regions	Controlled	3,617.1	3,504.9	1,625.4	771.6	17/9/24	20/9/24	Unmodified
	Administered	68.1	58.6	47.5	0.2			
Department of Justice and Community Safety	Controlled	10,205.5	10,143.4	8,771.2	3,295.1	14/10/24	18/10/24	Qualified
	Administered	1,536.2	978.1	2,529.8	760.7			
Department of Premier and Cabinet	Controlled	482.3	482.7	412.0	112.9	23/9/24	30/9/24	Unmodified
	Administered	20.7	20.7	9.9	10.0			
Department of Transport and Planning	Controlled	9,508.3	9,254.5	149,176.4	18,770.2	18/9/24	19/9/24	Unmodified
	Administered	4,812.6	4,635.1	48,754.5	12,330.1			
Department of Treasury and Finance	Controlled	398.6	398.4	231.6	156.4	23/9/24	30/9/24	Unmodified
	Administered	101,543.4	105,665.2	253,430.6	186,871.6			
Eastern Health	Controlled	1,562.7	1,666.6	1,992.6	595.7	12/9/24	20/9/24	Unmodified
Melbourne Health	Controlled	1,723.6	1,747.1	1,651.4	605.6	13/9/24	23/9/24	Unmodified
Monash Health	Controlled	3,066.5	3,396.3	4,287.2	1,145.6	5/9/24	20/9/24	Unmodified

Entity	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities (\$ million)	Financial report certified	Audit opinion issued	Type
National Gallery of Victoria	Controlled	208.0	147.9	4,826.8	60.8	30/8/24	3/9/24	Unmodified
Office of the Chief Commissioner of Police	Controlled	4,317.2	4,350.2	4,978.0	2,937.3	11/9/24	25/9/24	Unmodified
	Administered	76.7	75.8	74.1	71.5			
Suburban Rail Loop Authority	Controlled	131.4	131.0	2,829.1	203.0	29/9/24	30/9/24	Unmodified
The Royal Children's Hospital	Controlled	1,110.2	1,136.0	2,102.8	1,101.1	23/9/24	24/9/24	Unmodified
Victorian Gambling and Casino Control Commission	Controlled	47.4	47.9	22.0	10.3	11/9/24	17/9/24	Unmodified
	Administered	2,318.2	2,915.7	338.0	1,102.7			
<b>Total GGS*</b>		<b>219,021.2</b>	<b>222,866.7</b>	<b>607,352.0</b>	<b>248,845.6</b>			
<b>Public non-financial corporations (PNFCs)</b>								
Goulburn–Murray Rural Water Corporation	Controlled	185.1	281.0	5,260.8	732.9	28/8/24	3/9/24	Unmodified
Greater Western Water	Controlled	993.4	874.4	4,189.8	3,100.2	27/8/24	2/9/24	Unmodified
Melbourne Port Lessor Pty Ltd	Controlled	203.1	122.8	11,219.7	8,238.8	19/9/24	19/9/24	Unmodified
Melbourne Water Corporation	Controlled	2,040.3	1,785.5	18,238.7	10,263.4	30/8/24	13/9/24	Unmodified
North East Link State Tolling Corporation	Controlled	2.4	19.2	4,644.6	4,104.6	18/9/24	20/9/24	Unmodified
South East Water Corporation	Controlled	1,143.4	1,037.0	5,507.5	3,589.1	26/8/24	29/8/24	Unmodified
Victorian Rail Track	Controlled	211.1	1,307.1	48,290.3	3,858.0	5/9/24	12/9/24	Adverse
Yarra Valley Water Corporation	Controlled	1,238.7	1,064.4	6,459.0	4,675.0	27/8/24	9/9/24	Unmodified
<b>Total PNFCs*</b>		<b>6,017.5</b>	<b>6,491.4</b>	<b>103,810.4</b>	<b>38,562.0</b>			
<b>Public financial corporations (PFCs)</b>								
Transport Accident Commission	Controlled	4,062.8	2,596.0	20,016.6	18,474.6	29/8/24	6/9/24	Unmodified

Entity	Benefit	Revenue (\$ million)	Expenses (\$ million)	Assets (\$ million)	Liabilities (\$ million)	Financial report certified	Audit opinion issued	Type
Treasury Corporation of Victoria	Controlled	172.1	50.0	175,857.2	175,527.8	20/8/24	26/8/24	Unmodified
Victorian Managed Insurance Authority	Controlled	1,021.2	1,119.8	4,376.3	4,853.3	30/8/24	10/9/24	Unmodified
Victorian WorkCover Authority	Controlled	7,564.1	7,051.4	28,930.2	29,800.5	28/8/24	2/9/24	Unmodified
<b>Total PFCs*</b>		<b>12,820.2</b>	<b>10,817.2</b>	<b>229,180.3</b>	<b>228,656.2</b>			

Note: \*Amounts include transactions between sectors. These transactions are eliminated on consolidation in the AFR.  
Source: VAGO.