

Appendix E:

Project self-assessments 2021–22 to 2024–25

Figure E1 shows the rating definitions.

Figure E2 lists the reviewed projects and the responsible entities' self-assessments ratings. The 2024–25 data is sourced from entities' attested survey responses or BP4 data. This survey data is more recent than the BP4 and may show different time and cost values for some projects. Previous years' data is also sourced from survey responses and is included to show a historical record of ratings.

Figure E1: RAG rating definitions

Rating	Scope	Cost	Time	Benefits
Red	Current approved project scope is at risk and requires action and a decision by the government	Project is likely to be more than 20% over its current approved budget	Project is likely to be more than 6 months behind its current approved schedule	Project benefits measurement systems are not in place and baseline and progress data for project benefits described in the business case, ILM or BMP is not available
Amber	Scope risks are emerging but are being managed and no action or decision is required by the government at this point	Project is likely to be 11–20% over its current approved budget	Project is likely to be 4–6 months behind its approved schedule	Project benefits measurement systems are not mature and baseline and progress data for project benefits described in the business case, ILM or BMP is unreliable
Green	Current approved project scope is clear and can be delivered within budget and schedule	Project is likely to be 0–10% over its current approved budget	Project is likely to be 0–3 months behind its current approved schedule	Project benefits measurement systems are well developed and baseline and progress data for project benefits described in the business case, ILM or BMP is reliable and up to date
N/A				There are no tangible or measurable benefits specified in the project's business case or objective(s)

Source: VAGO.

Figure E2: Project detail and performance self-assessment ratings 2024–25

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
Court Services Victoria							
New Wyndham Law Court Development	274.93	Qtr 3 2024–25	Green	Green	Green	Amber	2024–25
	271.13	Qtr 3 2024–25	Green	Green	Green		2023–24
	271.13	Qtr 1 2024–25	Green	Green	Green		2022–23
	271.13	Qtr 1 2024–25	Green	Green	Green		2021–22
Department of Energy, Environment and Climate Action							
Suburban Parks Program (Creating a Ring of New Parkland)	210.53	Qtr 4 2025–26	Green	Green	Green	Green	2024–25
Department of Families, Fairness and Housing (Homes Victoria)							
Big Housing Build	2,326.43	Qtr 4 2027–28	Green	Green	Amber	Green	2024–25
	3,066.79	Qtr 1 2027–28	Green	Amber	Amber		2023–24
	3,066.80	Qtr 4 2026–27	Green	Green	Green		2022–23
	5,000	TBC	Green	Green	Green		2021–22
Regional Housing Fund	701.00	Qtr 4 2027–28	Green	Green	Green	Not available	2024–25
Homes Victoria Ground Lease Model Project 2	686.64	Qtr 2 2026–27	Green	Green	Green	Green	2024–25
	259.80	TBC	Green	Green	Green		2023–24
	259.80	TBC	Green	Green	Green		2022–23
	Not provided	Not provided	Not provided	Not provided	Not provided		2021–22
Homes Victoria Ground Lease Model Project 1	517.42	Qtr 2 2026–27	Green	Green	Green	Green	2024–25
	263.67	Qtr 3 2023–24	Green	Green	Green		2023–24
	263.67	Qtr 3 2023–24	Green	Green	Green		2022–23
	Not provided	Not provided	Not provided	Not provided	Not provided		2021–22
Social Housing Accelerator Program	463.34	Qtr 4 2027–28	Green	Green	Green	Not available	2024–25
Public Housing Revitalisation	436.20	Various	Green	Green	Green	Not available	2024–25
Building works stimulus	172.61	Qtr 1 2024–25	Green	Green	Green	Not available	2024–25
Cooling our public housing towers	126.87	Qtr 4 2026–27	Green	Green	Green	Green	2024–25

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
Department of Health							
Redevelopment of Royal Melbourne Hospital and Royal Women's Hospital	2,338	TBC	Green	Green	Green	Green	2024–25
Building a better hospital for Melbourne's inner west	1,998.61	Qtr 1 2025–26	Green	Green	Green	Green	2024–25
	1,998.61	Qtr 1 2025–26	Green	Green	Green	Green	2023–24
	1,998.61	Qtr 1 2025–26	Green	Green	Green	Green	2022–23
	1,495	Qtr 1 2025–26	Green	Green	Green	Green	2021–22
Building a world class hospital for Frankston families	1,120.08	Qtr 3 2025–26	Green	Green	Green	Green	2024–25
	1,118.08	Qtr 3 2025–26	Green	Green	Green	Green	2023–24
	1,118.08	Qtr 4 2027–28	Green	Green	Green	Green	2022–23
	562	Qtr 4 2024–25	Green	Green	Green	Green	2021–22
New Melton Hospital	1,000	Qtr 4 2028–29	Green	Green	Green	Green	2024–25
	981.06	Qtr 4 2028–29	Green	Amber	Green	Green	2023–24
	981.06	TBC	Green	Green	Green	Green	2022–23
Community hospitals to give patients the best care	869.99	Qtr 4 2025–26	Amber	Green	Green	Green	2024–25
	675	Qtr 4 2024–25	Amber	Red	Red	Green	2023–24
	675	Qtr 4 2024–25	Green	Green	Green	Green	2022–23
Northern Hospital Redevelopment	812.50	Qtr 2 2029–30	Green	Green	Green	Green	2024–25
Ballarat Health Services expansion and redevelopment and the new Central Energy Plant	650.39	Qtr 2 2027–28	Green	Green	Green	Green	2024–25
	595.79	Qtr 2 2028–29	Red	Amber	Green	Green	2023–24
	541.60	Qtr 2 2027–28	Green	Green	Green	Green	2022–23
	541.60	Qtr 2 2027–28	Green	Green	Green	Green	2021–22
Monash Medical Centre Redevelopment	535	Qtr 4 2028–29	Green	Green	Green	Green	2024–25
Barwon Women's and Children's Hospital	514.10	Qtr 2 2029–30	Green	Green	Green	Green	2024–25
	514.10	Qtr 2 2029–30	Green	Green	Green	Green	2023–24
	514.10	TBC	Green	Green	Green	Green	2022–23
Forensic Mental Health Expansion Project Stage 1 and 2	462.46	Qtr 4 2024–25	Green	Green	Green	Green	2024–25
	462.46	Qtr 4 2024–25	Green	Green	Green	Green	2023–24
	338.56	Qtr 4 2024–25	Green	Green	Amber	Green	2022–23
	349.56	Qtr 4 2024–25	Not provided	Not provided	Not provided	Green	2021–22

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
Warrnambool Base Hospital redevelopment (including Warrnambool Logistics Hub)	384.20	Qtr 4 2026–27	Green	Green	Green	Green	2024–25
	384.20	Qtr 4 2026–27	Green	Amber	Green		2023–24
	384.20	Qtr 4 2025–26	Green	Green	Green		2022–23
	384.20	Qtr 4 2025–26	Green	Green	Green		2021–22
Emergency Departments Expansion Program – Casey Hospital and Werribee Mercy Hospital	279.92	Qtr 4 2026–27	Green	Green	Green	Green	2024–25
	236.40	Qtr 4 2026–27	Green	Green	Green		2023–24
	236.40	Qtr 4 2026–27	Green	Green	Green		2022–23
Austin Hospital Emergency Department Upgrade	275	Qtr 2 2028–29	Green	Green	Green	Green	2024–25
Building a bigger and better Latrobe Regional Hospital	223.50	Qtr 2 2023–24	Green	Green	Green	Green	2024–25
	223.50	Qtr 4 2023–24	Green	Green	Green		2023–24
	217	Qtr 4 2023–24	Green	Green	Green		2022–23
	217	Qtr 1 2023–24	Green	Green	Green		2021–22
Additional acute mental health beds in regional Victoria	195.83	Qtr 4 2028–29	Amber	Green	Green	Green	2024–25
	195.83	Qtr 4 2028–29	Amber	Amber	Amber		2023–24
	195.83	Qtr 2 2026–27	Green	Green	Green		2022–23
The Alfred Hospital urgent infrastructure	174.50	Qtr 4 2029–30	Green	Green	Green	Green	2024–25
Better aged care services for regional Victorians	162.25	Qtr 1 2028–29	Green	Green	Green	Green	2024–25
	162.25	Qtr 1 2028–29	Not provided	Not provided	Not provided		2023–24
Rural and Regional PSRACS Revitalisation Strategy Stage 1 2022–23	142.85	Qtr 4 2027–28	Green	Green	Green	Green	2024–25
	142.85	Qtr 4 2027–28	Green	Green	Green		2023–24
Expanding mental health treatment facilities for Victoria's youth	141	Qtr 4 2024–25	Green	Green	Red	Green	2024–25
	141	Qtr 4 2024–25	Green	Green	Green		2023–24
	141	Qtr 4 2024–25	Green	Green	Green		2022–23
Modernisation of metropolitan Melbourne Public Sector Residential Aged Care Services Strategy: Stage 3 Kingston Project	139.63	Qtr 4 2025–26	Green	Green	Green	Green	2024–25
	134.63	Qtr 4 2025–26	Amber	Green	Green		2023–24
	134.63	Qtr 4 2025–26	Green	Green	Green		2022–23
	134.60	Qtr 4 2024–25	Green	Green	Green		2021–22

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
Sustaining statewide health service delivery at The Alfred	118	Qtr 4 2027–28	Green	Green	Green	Green	2024–25
Building a world class hospital in Maryborough	115	Qtr 4 2025–26	Green	Green	Green	Green	2024–25
	115	Qtr 2 2024–25	Green	Green	Green		2023–24
	100	Qtr 2 2024–25	Green	Green	Green		2022–23
More hospital and aged care beds for Melbourne’s East (Angliss Hospital Expansion Stage 2)	112	Qtr 4 2026–27	Green	Green	Green	Green	2024–25
	112	Qtr 4 2026–27	Green	Green	Green		2023–24
	112	Qtr 4 2026–27	Green	Green	Green		2022–23
A pathway to more acute mental health beds: Responding to the interim report of the Royal Commission into Victoria’s Mental Health System	492.20	Qtr 2 2023–24	Green	Green	Green	Green	2024–25
	492.20	Qtr 3 2024–25	Green	Green	Green		2023–24
	492.20	Qtr 3 2023–24	Green	Green	Green		2022–23
	492.20	Qtr 3 2023–24	Green	Green	Green		2021–22
Royal Victorian Eye and Ear Hospital redevelopment	319.81	Qtr 4 2023–24	Green	Green	Green	Green	2024–25
	317.81	Qtr 4 2023–24	Green	Green	Red		2023–24
	317.81	Qtr 4 2024–25	Green	Green	Green		2022–23
	317.81	Qtr 4 2022–23	Green	Green	Green		2021–22
Goulburn Valley Health redevelopment – planning and development	229.35	Qtr 4 2022–23	Green	Green	Green	Green	2024–25
	229.35	Qtr 4 2022–23	Green	Green	Green		2023–24
	229.35	Qtr 4 2022–23	Green	Green	Green		2022–23
	229.35	Qtr 1 2022–23	Green	Green	Green		2021–22
Department of Jobs, Skills, Industry and Regions							
Nyaal Banyul Geelong Convention and Event Centre	449.10	Qtr 4 2025–26	Green	Green	Green	Green	2024–25
	296	Qtr 4 2025–26	Green	Amber	Green		2023–24
	295.74	Qtr 4 2025–26	Amber	Amber	Green		2022–23
	174	Qtr 4 2024–25	Red	Red	Green		2021–22
Department of Justice and Community Safety							
Men’s prison system capacity	754.01	Qtr 3 2024–25	Amber	Red	Red	Green	2024–25
	758.11	Qtr 2 2024–25	Green	Green	Green		2023–24
	795.68	Qtr 2 2023–24	Green	Green	Green		2022–23
	798.19	Qtr 4 2022–23	Green	Green	Green		2021–22
Department of Transport and Planning							
West Gate Tunnel	10,159.20	Qtr 2 2025–26	Green	Green	Green	Green	2024–25

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year	
			Scope	Cost	Time	Benefits		
	10,154.09	Qtr 2 2025–26	Green	Green	Green		2023–24	
	10,212.30	Qtr 2 2025–26	Green	Green	Green		2022–23	
	6,700	TBC	Green	Red	Red		2021–22	
85 by 2025 (Level Crossing Removal)	Adjusted value (after sub-packages worth \$100 million or more are deducted): 5,599.53 Unadjusted BP4 value: 8,746.80	Qtr 2 2025–26	Green	Green	Green	Green		2024–25
	8,831.69	Qtr 2 2025–26	Green	Green	Green		2023–24	
	8,946	Qtr 2 2025–26	Green	Green	Green		2022–23	
	6,550	Qtr 2 2025–26	Green	Green	Green		2021–22	
75 by 2025 (Level Crossing Removal) – McGregor Rd, Main Rd, Racecourse Rd (Pakenham) Subpackage of 85 by 2025 (Level Crossing Removal)	1,055.03* (*Sub-package allocation from overall program TEI)	Qtr 2 2025–26	Green	Green	Green	Green		2024–25
85 by 2025 (Level Crossing Removal) – Brunt Rd, Beaconsfield Subpackage of 85 by 2025 (Level Crossing Removal)	89.01* (*Sub-package allocation from overall program TEI)	Qtr 2 2025–26	Green	Green	Green	Green		2024–25
85 by 2025 (Level Crossing Removal) – Coolstore Rd, Dublin Rd, Cave Hill Rd, (Lilydale) Subpackage of 85 by 2025 (Level Crossing Removal)	701.78* (*Sub-package allocation from overall program TEI)	Qtr 2 2025–26	Green	Green	Green	Green		2024–25
85 by 2025 (Level Crossing Removal) – Keon Parade, Keon Park	353.39* (*Sub-package allocation from overall	Qtr 2 2025–26	Green	Green	Green	Green		2024–25

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
Subpackage of 85 by 2025 (Level Crossing Removal)	program TEI)						
85 by 2025 (Level Crossing Removal) – Warrigal Rd, Parkers Rd (Parkdale)	554.03* (*Sub-package allocation from overall program TEI)	Qtr 2 2025–26	Green	Green	Green	Green	2024–25
Subpackage of 85 by 2025 (Level Crossing Removal)	program TEI)						
85 by 2025 (Level Crossing Removal) – Station St, Beaconsfield, Progress St, South Dandenong, Station St, Officer	237.63* (*Sub-package allocation from overall program TEI)	Qtr 2 2025–26	Green	Green	Green	Green	2024–25
Subpackage of 85 by 2025 (Level Crossing Removal)							
85 by 2025 (Level Crossing Removal) – Calder Park Dr, Holden Rd (Calder Park)	156.41* (*Sub-package allocation from overall program TEI)	Qtr 2 2025–26	Green	Green	Green	Green	2024–25
Subpackage of 85 by 2025 (Level Crossing Removal)	program TEI)						
Twenty-five more level crossing removals by 2030 (Level Crossing Removal)	Adjusted value (after sub-packages worth \$100 million or more are deducted): 5,207.55 Unadjusted BP4 value: 6,509.57	Qtr 4 2029–30	Green	Green	Green	Green	2024–25
	6,522.10	Qtr 4 2029–30	Green	Green	Green		2023–24
Twenty-five more level crossing removals by 2030 (Level Crossing Removal) – Old Calder Hwy, Watsons Rd, Diggers Rest	295.61* (*Sub-package allocation from overall program TEI)	Qtr 4 2029–30	Green	Green	Green	Green	2024–25
Subpackage of Twenty-five more							

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
level crossing removals by 2030 (Level Crossing Removal)							
Twenty-five more level crossing removals by 2030 (Level Crossing Removal) – Ferris & Hopkins, Melton – Truganina Subpackage of Twenty-five more level crossing removals by 2030 (Level Crossing Removal)	328.99* (*Sub- package allocation from overall program TEI)	Qtr 4 2029–30	Green	Green	Green	Green	2024–25
Twenty-five more level crossing removals by 2030 (Level Crossing Removal) – McDonald and Bear, Mordialloc, Station St, Aspendale Subpackage of Twenty-five more level crossing removals by 2030 (Level Crossing Removal)	677.41* (*Sub- package allocation from overall program TEI)	Qtr 4 2029–30	Green	Green	Green	Green	2024–25
North East Link (State and Freeway Packages) Eastern Freeway Upgrade	5,708.99 TBC	Qtr 2 2028–29 TBC	Green	Green	Green	Amber	2024–25 2023–24
	TBC	Qtr 2 2028–29	Green	Red	Green		2022–23
<i>Note: previously part of North East Link</i>	15,441	Qtr 4 2026–27	Amber	Amber	Amber		2021–22
North East Link (State and Freeway Packages) M80 Ring Road Upgrade	3,824.21 TBC	Qtr 2 2028–29 TBC	Green	Green	Green	Amber	2024–25 2023–24
	TBC	Qtr 2 2028–29	Green	Red	Green		2022–23
<i>Note: previously part of North East Link</i>	15,441	Qtr 4 2026–27	Amber	Amber	Amber		2021–22
North East Link (State and Freeway Packages) North East Link Connections	2,642.26 TBC	Qtr 2 2028–29 TBC	Green	Green	Green	Amber	2024–25 2023–24
	TBC	Qtr 2 2028–29	Green	Red	Green		2022–23
<i>Note: previously part of North East Link</i>	15,441	Qtr 4 2026–27	Amber	Amber	Amber		2021–22

Project	TEI (\$ million)	Estimated current completion date	Ratings				
			Scope	Cost	Time	Benefits	Year
Suburban Roads Upgrade – Northern Roads Upgrade and South Eastern Roads Upgrade	2,523.01	Qtr 2 2025–26	Green	Green	Green	Green	2024–25
	2,512.80	TBC	Green	Green	Green		2023–24
	2,512.80	Qtr 2 2025–26	Green	Green	Green		2022–23
	2,208.94	Qtr 2 2025–26	Green	Green	Green		2021–22
Road blitz to get families home sooner and safer	673.80	Qtr 4 2028–29	Green	Green	Green	Green	2024–25
	674	Qtr 4 2028–29	Not provided	Not provided	Not provided		2023–24
M80 Ring Road upgrade	656.80	Qtr 3 2024–25	Green	Green	Green	Green	2024–25
	656.80	TBC	Green	Green	Green		2023–24
	656.80	Qtr 3 2022–23	Green	Green	Green		2022–23
	668.26	Qtr 3 2022–23	Green	Green	Green		2021–22
Western Highway duplication – Ballarat to Stawell	656.36	TBC	Green	Red	Red	Green	2024–25
	656.36	TBC	Red	Red	Red		2023–24
	656.36	TBC	Red	Red	Red		2022–23
	656.36	Qtr 2 2021–22	Red	Red	Red		2021–22
Pakenham Roads upgrade	415.70	Qtr 3 2026–27	Green	Green	Green	Green	2024–25
	TBC	TBC	Green	Green	Red		2023–24
Great Ocean Road Renewal	255	Qtr 1 2025–26	Amber	Green	Amber	Green	2024–25
	225	Qtr 4 2024–25	Green	Green	Green		2023–24
	255	Qtr 4 2024–25	Green	Green	Green		2022–23
	255	Qtr 1 2020–21	Green	Green	Green		2021–22
Clyde Road upgrade	277.70	Qtr 1 2027–28	Green	Green	Green	Green	2024–25
	243.68	TBC	Green	Amber	Red		2023–24
Mickleham Road Upgrade – Stage 1	206.73	Qtr 4 2025–26	Green	Green	Green	Green	2024–25
	206.84	TBC	Green	Green	Green		2023–24
	206.84	Qtr 4 2025–26	Green	Green	Green		2022–23
Fishermans Bend Innovation Precinct at the former General Motors Holden Site – Stage 1	179.44	Qtr 2 2025–26	Green	Amber	Green	Green	2024–25
Keeping Victorians moving	173.13	Qtr 4 2024–25	Green	Green	Green	Amber	2024–25
	173.13	Qtr 4 2023–24	Green	Green	Green		2023–24
	173.13	Qtr 4 2023–24	Green	Green	Green		2022–23
	174.63	Qtr 1 2023–24	Green	Green	Amber		2021–22
	110.89	Qtr 2 2025–26	Green	Green	Green	Green	2024–25

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
Ison Road Rail Overpass	103.60	TBC	Green	Green	Amber		2023–24
Arden Precinct Redevelopment	TBC	TBC	Green	Amber	Green	Not available	2024–25
Barwon Heads Road Upgrade	358.81	Qtr 1 2023–24	Green	Green	Green	Green	2024–25
	365	Qtr 2 2023–24	Green	Green	Green		2023–24
	365	Qtr 2 2023–24	Green	Green	Green		2022–23
	365	Qtr 2 2023–24	Green	Green	Green		2021–22
Hall Road Upgrade (Skye)	282.18	Qtr 3 2023–24	Green	Green	Green	Green	2024–25
	282.50	TBC	Green	Green	Green		2023–24
	282.50	Qtr 1 2024–25	Green	Green	Green		2022–23
	282.50	Qtr 4 2024–25	Green	Green	Green		2021–22
Princes Highway East Duplication Stage 3	284.33	Qtr 4 2023–24	Green	Green	Green	Green	2024–25
	245.46	TBC	Green	Amber	Green		2023–24
	245.46	Qtr 4 2023–24	Green	Green	Green		2022–23
	236.43	Qtr 4 2023–24	Green	Green	Green		2021–22
Geelong Performing Arts Centre							
Building a world class Geelong Performing Arts Centre	140	Qtr 1 2024–25	Green	Green	Green	Amber	2024–25
	140	Qtr 1 2023–24	Green	Green	Green		2023–24
	140	Qtr 2 2023–24	Green	Green	Green		2022–23
	140	Qtr 2 2023–24	Green	Green	Green		2021–22
Homes Victoria							
Carlton redevelopment – 246 units or sites	149.09	Qtr 3 2023–24	Green	Green	Green	Green	2024–25
	145.79	Qtr 2 2023–24	Green	Green	Green		2023–24
	145.79	Qtr 2 2023–24	Green	Green	Green		2022–23
	146.57	Qtr 4 2022–23	Green	Green	Green		2021–22
Kardinia Park Stadium Trust							
Kardinia Park Stadium Stage 5 Redevelopment	141.92	Qtr 4 2023–24	Green	Green	Red	Amber	2024–25
	141.92	Qtr 3 2023–24	Green	Green	Red		2023–24
	141.24	Qtr 4 2022–23	Green	Green	Green		2022–23
	142	Qtr 4 2022–23	Green	Green	Green		2021–22
Melbourne Arts Precinct Corporation							
Melbourne Arts Precinct	1,574.39	Qtr 2 2028–29	Amber	Amber	Green	Amber	2024–25
	1,574.39	Qtr 2 2028–29	Amber	Amber	Green		2023–24

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
Transformation Phase One	1,571.78	TBC	Green	Green	Green		2022–23
	1,500	Qtr 2 2029–30	Green	Green	Green		2021–22
Melbourne Water Corporation							
Western treatment plant primary treatment capacity augmentation	550.03	Qtr 4 2027–28	Green	Green	Green	Green	2024–25
Western treatment plant 5 West nutrient removal plant	333.07	Qtr 1 2025–26	Green	Green	Green	Green	2024–25
Hobsons Bay Main Yarra crossing duplication	206.30	Qtr 3 2024–25	Green	Green	Red	Green	2024–25
Water for a growing North	134.80	Qtr 1 2024–25	Green	Green	Red	Green	2024–25
Western treatment plant waste activated sludge treatment augmentation	146.26	Qtr 4 2027–28	Green	Green	Green	Green	2024–25
North East Link State Tolling Corporation							
North East Link – Primary Package (Tunnels) and State Tolling Corporation	14,034	Qtr 2 2028–29	Green	Green	Green	Amber	2024–25
	14,034	Qtr 2 2028–29	Green	Green	Green		2023–24
	14,034	Qtr 2 2028–29	Green	Green	Green		2022–23
	15,441	Qtr 4 2026–27	Amber	Amber	Amber		2021–22
South East Water Corporation							
Digital Meters –	268.97	Qtr 4 2028–29	Green	Green	Amber	Green	2024–25
State Sport Centres Trust							
State Basketball Centre redevelopment	128.70	Qtr 1 2024–25	Green	Green	Red	Green	2024–25
	128.45	Qtr 1 2024–25	Green	Green	Green		2023–24
	128.45	Qtr 1 2023–24	Green	Green	Green		2022–23
VicTrack							
Metro Tunnel	12,642.47	Qtr 2 2025–26	Green	Amber	Green	Green	2024–25
	12,642.47	Qtr 2 2025–26	Green	Amber	Green		2023–24
	12,402	Qtr 2 2025–26	Green	Green	Green		2022–23
	12,255.14	Qtr 2 2025–26	Green	Green	Green		2021–22
Suburban Rail Loop East – Development,	2,500	Qtr 3 2025–26	Amber	Green	Green	Green	2024–25
	2,371.62	Qtr 4 2024–25	Green	Green	Amber		2023–24

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
Initial and Early Works	2,359.71	Qtr 4 2024–25	Green	Green	Green		2022–23
	2,200	Qtr 3 2024–25	Green	Green	Green		2021–22
High Capacity Metro Trains	2,264.78	Qtr 4 2024–25	Green	Green	Green	Green	2024–25
	2,264.78	Qtr 1 2023–24	Green	Green	Green		2023–24
	2,248.48	Qtr 4 2023–24	Green	Green	Green		2022–23
	2,176	TBC	Green	Amber	Amber		2021–22
New trains for Sunbury	1,762.60	Qtr 2 2024–25	Green	Green	Green	Green	2024–25
	1,788.80	Qtr 2 2024–25	Green	Green	Green		2023–24
	1,973	Qtr 2 2024–25	Green	Green	Green		2022–23
	1,973	Qtr 1 2023–24	Green	Green	Green		2021–22
Next Generation Trams	1,439.84	Qtr 4 2028–29	Green	Green	Green	Green	2024–25
	1,407.24	Qtr 4 2028–29	Green	Green	Green		2023–24
	1,468.29	Qtr 4 2028–29	Green	Green	Green		2022–23
	1,483.29	TBC	Green	Green	Green		2021–22
New metropolitan trains	985.85	Qtr 3 2027–28	Green	Green	Green	Green	2024–25
	985.85	Qtr 2 2026–27	Green	Green	Amber		2023–24
	985.85	Qtr 2 2026–27	Green	Green	Green		2022–23
	985.85	Qtr 2 2026–27	Not provided	Not provided	Not provided		2021–22
Regional Rail Revival – Waurin Ponds Track Duplication – Stage 2	933.60	Qtr 2 2024–25	Green	Green	Green	Green	2024–25
	899.20	TBC	Green	Green	Green		2023–24
	899.20	Qtr 2 2024–25	Green	Green	Green		2022–23
	899.20	Qtr 1 2024–25	Green	Green	Green		2021–22
Murray Basin Rail Project	885.72	TBC	Green	Green	Red	Green	2024–25
	794.41	TBC	Green	Green	Amber		2023–24
	794.41	Qtr 2 2023–24	Green	Green	Green		2022–23
	794.41	Qtr 2 2023–24	Green	Green	Green		2021–22
E-Class Tram Infrastructure Program	789.11	Qtr 4 2027–28	Green	Green	Green	Green	2024–25
	789.11	Qtr 4 2027–28	Amber	Amber	Amber		2023–24
	741.29	Qtr 4 2025–26	Green	Red	Amber		2022–23
	735.29	Qtr 4 2025–26	Not provided	Not provided	Not provided		2021–22
Melton Line Upgrade	641	Qtr 4 2028–29	Green	Green	Green	Not available	2024–25

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
	641	Qtr 4 2028–29	Not available	Not available	Not available		2023–24
More VLocity trains 2023–24	600.76	Qtr 4 2027–28	Green	Green	Green	Green	2024–25
	600.76	Qtr 4 2027–28	Not available	Not available	Not available		2023–24
Car Parks for Commuters	610.21	Qtr 2 2025–26	Green	Green	Green	Green	2024–25
	618.12	TBC	Green	Green	Green		2023–24
	618.12	Qtr 2 2024–25	Green	Green	Green		2022–23
	485.62	Qtr 4 2024–25	Green	Green	Green		2021–22
Regional Rail Revival – Gippsland Line Upgrade Stage 1	878.10	TBC	Green	Green	Red	Green	2024–25
	531.36	TBC	Green	Green	Amber		2023–24
	531.36	Qtr 2 2022–23	Green	Green	Amber		2022–23
	531.36	Qtr 3 2022–23	Green	Green	Green		2021–22
Regional Rail Revival – Shepparton Line Upgrade – Stage 3	414.20	TBC	Green	Green	Red	Green	2024–25
	400	TBC	Green	Green	Red		2023–24
	400	Qtr 4 2023–24	Not available	Not available	Not available		2022–23
	400	TBC	Not available	Not available	Not available		2021–22
Kananook Train Maintenance Facility Stage 2	365.10	Qtr 1 2025–26	Green	Green	Green	Green	2024–25
	365.50	Qtr 4 2025–26	Green	Green	Green		2023–24
South Dynon Train Maintenance Facility Stage 2	296.76	Qtr 1 2026–27	Green	Green	Green	Green	2024–25
	296.76	Qtr 4 2025–26	Not available	Not available	Not available		2023–24
Dandenong Corridor Readiness Works	275.02	Qtr 2 2025–26	Green	Green	Green	Green	2024–25
Regional Rail Revival – Warrnambool Line Upgrade – Stage 2	281.07	TBC	Green	Green	Red	Green	2024–25
	260	TBC	Green	Green	Red		2023–24
	260	Qtr 1 2024–25	Green	Green	Green		2022–23
	260	TBC	Not provided	Not provided	Not provided		2021–22
More VLocity trains 2022–23	250.04	Qtr 4 2026–27	Green	Green	Green	Green	2024–25
	250.04	Qtr 4 2026–27	Green	Green	Green		2023–24
Metro Tunnel Readiness 2023–24	240.86	Qtr 2 2025–26	Green	Green	Green	Green	2024–25
	238.08	Qtr 2 2025–26	Green	Green	Green		2023–24
	234.16	Qtr 4 2025–26	Green	Green	Green	Green	2024–25

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
Caulfield Rationalisation Works	236.68	Qtr 4 2025–26	Green	Green	Green		2023–24
	240.08	Qtr 4 2025–26	Green	Green	Green		2022–23
	240.08	Qtr 4 2025–26	Not provided	Not provided	Not provided		2021–22
Modernise the Digital Train Radio System	179.91	Qtr 2 2030–31	Green	Green	Green	Green	2024–25
Metro Tunnel readiness	151.20	Qtr 2 2025–26	Green	Green	Green	Green	2024–25
New Tarneit railway station	124	Qtr 4 2025–26	Green	Green	Green	Not available	2024–25
	124	Qtr 4 2025–26	Not provided	Not provided	Not provided		2023–24
Sunshine Station Masterplan	TBC	TBC	Amber	Green	Amber	Green	2024–25
Suburban Rail Loop – Airport	TBC	TBC	Not provided	Not provided	Not provided	Not provided	2024–25
	1,000	TBC	Not provided	Not provided	Not provided		2023–24
Suburban Rail Loop East – Main Works	30,700	Qtr 2 2035–36	Green	Green	Green	Green	2024–25
	TBC	TBC	Amber	Amber	Green		2023–24
	TBC	TBC	Green	Green	Green		2022–23
Hurstbridge Line Upgrade Stage 2	598.36	Qtr 4 2022–23	Green	Green	Green	Green	2024–25
	598.36	Qtr 3 2025–26	Green	Green	Green		2023–24
	602.99	Qtr 3 2022–23	Green	Green	Green		2022–23
	536.99	Qtr 2 2022–23	Green	Amber	Green		2021–22
City Loop fire and safety upgrade (stage 2) and intruder alarm	464.61	Qtr 2 2023–24	Green	Green	Green	Green	2024–25
	464.62	Qtr 2 2023–24	Green	Green	Green		2023–24
	468.94	Qtr 2 2023–24	Green	Green	Green		2022–23
	382.09	TBC	Green	Green	Green		2021–22
Additional VLocity trains	332	Qtr 4 2025–26	Green	Green	Green	Green	2024–25
	340	Qtr 4 2023–24	Green	Green	Green		2023–24
	340	Qtr 4 2023–24	Green	Green	Amber		2022–23
	340	Qtr 4 2023–24	Green	Green	Amber		2021–22
Regional Rail Revival – Bendigo/Echuca Line Upgrade	160.47	Qtr 4 2024–25	Green	Green	Green	Green	2024–25
	175.26	TBC	Red	Red	Red		2023–24
	175.26	Qtr 2 2022–23	Green	Green	Amber		2022–23
	121.77	Qtr 4 2023–24	Green	Green	Green	Green	2024–25

Project	TEI (\$ million)	Estimated current completion date	Ratings				Year
			Scope	Cost	Time	Benefits	
South Dynon Train Maintenance Facility Stage 1	121.77	Qtr 1 2023–24	Amber	Green	Green		2023–24

Source: VAGO, using entity-attested data and Budget papers.